

FRIDAY, JUNE 12, 1903.

Subscriptions by Mail, Postpaid. DAILT. Per Year .. Postage to foreign countries added.

THE SUN. New York City. Readers of THE SUN leaving the city can have the (which may be changed when necessary) for 70 cents a month. Order through your newsdealer

The Murder of King Alexander.

OF THE SUN. 170 NASSAU Street.

In the tragedy just enacted at Belgrade, King ALEXANDER has fallen a victim to the folly of his father, and the **OBRENOVITCH** dynasty disappears from history. Instead of being an outburst of local passion against the person of Queen DRAGA, it is the culmination of long years of intrigue carried on against the reigning family by the rival claimants to the Servian throne, the KARAGEORGE-VITCHES, whose ancestor led the revolt against the Turks in 1804 and was later assassinated by a partisan of MILOSCH OBRENOVITCH, who had supplanted him after he had been forced to take refuge in Austria.

The conclusion of peace with Turkey found MILOSCH in power, and by proclamation of the Skuptschina, or National Assembly, in 1830 he was made Prince of Servia. From then to the present time the descendants of KARAGEORGEVITCH have carried on intrigues from Vienna and other European capitals against their successful rivals, but it was only of recent years that they found the necessary support for their schemes in the Servian Army.

The Servians are an impressionable people, among whom it has been easy to propagate the idea that the rebuffs Servia has met of late from Russia and its almost servile dependence on Austria were due to the vacillating policy of King ALEXANDER and of his father before him. They have not forgotten that but for King MILAN'S vanity and want of personal courage Servia and Bulgaria might have been now united under one head, and the Battle of Slivnitza, fought in 1885, would never have taken place to make enmity between the two countries. The domestic life of King MILAN with its perpetual scandals, and the unfortunate marriage in 1900 of King ALEXANDER with DRAGA MASCHIN, under whom the palace became a centre of intrigue, alienated popular sympathy. The disorganization in Servian politics, that began with the abdication of King MILAN in 1889, rapidly degenerated into anarchy after the marriage of his son, and the revolutionary radical element was practically in control of the Government at the time of the coup d'état that dislodged them a short time ago.

By an unfortunate concurrence of events King ALEXANDER found himself at the outbreak of the Macedonian troubles unable to take the part which the Servian people called for in connection with the persecutions of the Servian population of Old Servia in northern Macedonia. The ensuing discontent with his rule prepared the pretender's his grandfather.

At any other time such an event would have caused a stir in European politics, but in the present condition of affairs in the Balkans it is of special gravity. It is not even certain that the Powers directly interested in the stability of affairs in the Balkan States will recognize the new King, and it is within the bounds of possibilities that there may be an our factories has doubled, their capitalintervention to maintain order. It is ization has quadrupled, the number of not even certain that Servia will remain their employees has increased nearly Servia, though her transformation imlarger scale than would fit her boundaries. In any event a new turn has been given to Balkan politics the end of which it is not easy to foresee.

The Canal's Argument.

We see no occasion for dwelling at length on the reasons put forward by the leading advocates of the new 1,000-ton barge canal across the State in their reply, which was published on Wednesday, to the State Senators who voted against the proposition. The statement of the canal advocates is not one that at all grips public attention or contains anything new or valuable upon the subject with which it deals. The gist of the argument put forward is the same old hackneyed assertion that "the business interests of the State have decided that commercial, manufactural, industrial and agricultural supremacy " of the State would be benefited by the so-called modern edition of the Erie Canal.

This assertion is as false as it is familiar. The business interests of the State have at no time expressed their minds concerning the new barge canal, but have, on the contrary, or so far as we have been able to discover, regarded the entire project with lukewarmness. The long resolutions "adopted by various " commercial bodies " unknown to fame fool nobody. The people of Buffalo want the new canal, of course, and they want a 1,000-ton barge canal because that will necessitate transshipment of grain at Buffalo, and so, artificially, make business in that city. The people of Rochester seem to be unanimously opposed to the plan, and this sentiment seems likewise preponderant in Syracuse, Utica and in all the large towns even along the line of the Erie Canal itself. In this city, we do not believe that one business man in a hundred cares a copper whether the

barge canal is built or not. The canal promoters make a feeble effort to cloud the impressive exhibit of the growth and prosperity of the cities of New York and Buffalo during the time of the decadence of the Erie Canal and in the period of the so-called railway by Senator RAINES and his associates in their recent address to the people. They succeed only in making more emphatic f anything the absurdity of the claim that the development of these two cities, almost the most astounding in the history

poor transportation service of the Erie Canal and by the action of the railway companies.

Similarly fatuous is the attempt to excite any public interest in dreams of a row of iron and steel furnaces along the line of the proposed new waterway. These furnaces will be placed in time along the line of existing railways if economic conditions justify their construction. But the railways can and will carry iron ore to these establishments just as cheaply as canal barges can, and they will not ask as a consideration for doing so a subsidy at the outset of between \$100,000,000 and \$200,000,000 and annual bonuses thereafter of millions of dollars more

Times Change and Standards Differ. In not an entirely friendly spirit, the Cincinnati Enquirer exhibits the refusal of DANIEL WEBSTER, sixty years ago, to lift a finger to obtain the Presidential nomination his friends desired for him, as being in marked contrast with THEODORE ROOSEVELT'S frank requisition upon the Ohio Republicans, and the President's other manifestations of personal eagerness.

WEBSTER was a private citizen, and indoubtledly he wanted to be President. Yet he met the suggestion that he should get out and hustle for the nomination-a suggestion no doubt conveyed in the elegant paraphrase suited to the taste of that day-with this declaration:

" I am a private citizen, and that condition will never be changed by any movement or effort made for that purpose by myself or at my suggestion. In my opinion, nominations for the high offices of the country should come, if they come at all, from the free and spontaneous exercise of that respect and onfidence which the people themselves may feel. All solicitations of such nominations, and all con vassing for such high trusts. I regard as equally inconsistent with personal dignity and derogatory to he character of the institutions of the country."

The implied rebuke of Mr. ROOSEVELT, as a statesman personally less dignified than Mr. WEBSTER and less respectful of the dignity of the exalted office he both holds and wishes to retain, does not seem to us fair to the President.

There is no absolute, fixed standard of propriety by which to measure the acts of a Presidential candidate. It is a matter of the genius of the age, of individual temperament, and of individual conscience. Mr. ROOSEVELT makes no concealment of his intention that the people shall return him by their votes to the office he now occupies only because of a tragic accident. It is quite conceivable that to his straightforward mind, with its fearless modernity of method, an attitude copied from Mr. WEBSTER'S would seem like the affectation of an indifference he does not feel; in short, like hypocrisy and humbug, and therefore not to be assumed by him, Mr. ROOSEVELT, without a much greater loss of real personal dignity than can result from any amount of solicitation, or canvassing, or even peremptory command, as party leader. Who will blame the President for preferring to be unconventional rather than hypocritical?

In order to appreciate at its just value the sincerity of Mr. ROOSEVELT in 1903, it is not necessary to suppose that Mr. WEBSTER was insincere in 1843.

We Need Larger Foreign Markets.

The market value of the manufactured products of the United States for 1902 is the product of more than half a million establishments, whose total capitalization exceeds \$10,000,000,000, and in which some seven million of our people find employment. This truly enormous business becomes only the more imposing when one realizes how large a percentage of it is of recent development. Within a quarter of a century the number of three times, and the value of their output plies political disturbance on some far has grown from the \$5,500,000,000 of 1880 to the \$15,000,000,000 of 1902.

> In connection with such a statement there arises, naturally, a question of the disposition of so enormous a quantity of merchandise. Where does it go? Who uses it? It is probable that the offhand judgment of many would declare that much of the increase was due to the increase in our export trade. Yet the fact is that we export only about 3 per cent of it. Of the American manufactured wares of 1902, 97 per cent. in value was consumed in the best market which the United States has-the domestic. It went to a trade with which the American manufacturer is familiar-to customers whose wants, habits and tastes he understands. It was sold under commercial laws and financial conditions with which he is fully acquainted. The American manufacturer knows his home trade, knows how to get it, and caters to it. He studies the requirements of his market, and that market is at all times quickly and easily reached. Credit systems, banking and transportation facilities make his domestic trade a simple process in comparison with export trade. For these reasons American energy is bent toward securing and holding American trade against both domestic and

foreign competition. But there is another side to this trade question which is growing beyond general realization. Within a quarter of a century the output of manufactured products has increased 200 per cent. Actual producing capacity has probably increased much beyond that, inasmuch as few establishments are run continually to the full extent of their producing power. But the number of domestic consumers has increased only a little more than 50 per cent. within the same period. Two influences appear. One is that we now manufacture at home many of those articles which twentyfive years ago we imported. The other is that the consuming capacity of our population has increased more rapidly than has the number of consumers. Standards of living are higher and individual requirements are greater than conspiracy against New York city, made they were a quarter of a century ago. Individual wants increase with the ability of the individual to gratify them, and national prosperity has transformed much that was a luxury of the last generation into an ordinary comfort or a

seeming necessity for the present gen-

influences, the fact stands that consum ing power has not kept pace with the vast increase in producing power, and American manufacturers are coming into more and more direct confrontation with an ever-increasing surplus of manufactured wares beyond the requirements of he home market.

There are two lines of possible determination of the question, and only two. One is limitation of output, the other an extension of markets.

We look at our export trade in manufactured goods and see its increase from \$100,000,000 in 1880 to \$150,000,000 in 1890, and then its tremendous leap to more than \$400,000,000 in 1902. The dazzle of these figures blinds us to their real significance. Diverted by a striking incident, we lose sight of the main issue. That issue does not lie in the mere fact that there has been a very gratifying increase. It rests in the question of the great probability of serious reaction upon domestic interests if that export trade be not indefinitely extended within the near future. Already careful students of the situa-

tion are asking each other how long we can continue to absorb at home a per centage of our products which will avert glutted markets and depreciated prices Let there be assumed a continuance of our present prosperity, of big crops and busy mills and well-paid labor. There must be an even greater prosperity and even bigger crops, with a profitable market for them, if the ever-increasing mills are to find a domestic market for their ever-increasing production. Closely interwoven as our industries are a cessation of activity in any one of our leading lines reacts upon other lines. The cry of "overproduction" or of "underproduction," call it which you will, is quickly raised, and commercial uncertainty paves the way to commercial stagnation. A market clogged with the products of our factories compels the stoppage of production, limits the general consuming power, enforces general economy in the household, and opens the door to hard times.

It has pleased various writers and public officials to regale us with exuberant tales of the "American invasion of this, that and the other market. As vet our exports of manufactured goods fill only a very small hole in the world's markets, and our increased exports are not due so much to our inroads upon the trade of our competitors as they are to our participation in a general increase of world business. That our export trade in manufactured goods has grown is as gratifying as it is undeniable. But there are these three facts which remain for the thoughtful consideration of our commercial and financial classes:

1. That we now export only 3 per cent of the products of our shops, mills and factories

2. That we now secure only about 10 per cent. of the world's import trade in manufactured goods. 3. That our market is not keeping pace

with our increasing facilities for pro duction. Stagnation in American factories is

now only less pregnant with menace to

Forests and Fires.

The recent drought left the Forestry Department of the Empire State exposed way to revenge for the assassination of was, approximately, \$15,000,000,000. This as lamentably below the standard of forests and the State's responsibility for preserving them as a barrier of safety for private property demand. Our public woodland is a possession far too precious to be left without adequate protection against the danger of fire that begins with drought and grows with its duration; a more effective forest-fire department is required, either permanent or within the possibility of immediate organization when dryness calls for it.

The axe can be heard. The woodchopper can never for any length of time or to any serious extent elude the forest warden: but fire, which does no good to any one, and to the timber thief least of all, is the most powerful of all enemies to the forests, and for extinguishing it, or, better still, for making it impossible, a State organization, intelligent, active and fully equipped, is a plain necessity.

The Red Banquet.

Three hundred and sixty-five times year, three hundred and sixty-six times in leap years, the Ancient and Honorable Artillery Company of Boston celebrates and banquets, solemnly and jovially. JUPITER STATOR is the tutelary divinity of that legion, and all those legionaries are " stayers." They love to tarry. As men of war they are obliged to put the enemy down. But all banquets past do stand excused in this with which they are to welcome or overcome the Honourable Artillery Company of London next fall. Even our demure contem-

in anticipation and purrs with delight: "In magnificence of conception, in dignity scope and elaborateness in detail, it is not too much to say that the banquet will eclipse any dinner ever yet held in Boston. Beautiful in itself, Sym phony Hall is well adapted to this new use. It i planned to have coloring and design transform it Under the tread there will be a carpeting of rich red, while the diners will be seated at sixty-four light. Eleven people will sit at each table, and s corps of 250 waiters will serve the viands. Three waiters will be assigned to each round table, and in addition at appropriate points in the hall there will be still other walters known as captain who will form an emergency corps and see to the

general comfort of all."

porary, the Boston Transcript, awallows

A rich, deep red, verging almost to an apoplectic purple, suffuses the whole splendid scene. The lobsters look positively pale when they are brought in. The sixty-four individual red lights that beam over the sixty-four rounds of drinks, wink and blink with friendly red eyes at the conquerors of drought, the ruby rainmakers. The chairs, "especially designed for the dinner " and furnished with racks and padlocks to prevent any falling out, are upholstered in red. The bill of fare is printed in raised red letters. The "souvenir" plates, hand-painted red, represent the famous voyage of the Company through a red sea in 1896. The "souvenir napkins bear " an artillery scroll in red." The china is red Staffordshire. The spoons of our country, has been arrested by the eration. Yet, even with these important are red gold. The glass is red. The order

cloths are red. The hangings are red. The guests of honor seated at tables on the stage are blood-red. The waiters are red with reflected red. The champagne looks like Burgundy. The very water-for there is water in the finger bowls-is red. The tables are of redwood. The salad looks like red cabbage. The fish is red snapper. The fowl is redhead duck. The pervading hue the cream of mint incarnadines, making the green one red. This will be the reddest

event with which history ever blushed. There is but one flaw in this great picture of " The Rout of Thirst." There should be a waiter for each man. And have the emergency corps and ambulance service been carefully trained? At 3:30 A. M. Oct. 6, what sounds come to our ears from that red revelry?

" London town Is falling down!"

The Honourables drop under the repeated and merciless red fire of the Ancients.

A highly interesting turf possibility of the near future is the meeting, in a special race, of the three two-year-olds. Broomstick, Magistrate and Hamburg Belle. Rarely has there been seen at this early time of the year a more promising trio of thoroughbred

youngsters. Mr. SYDNEY PAGET believes that he has in Hamburg Belle, a fine-looking daughter of the great Hamburg, the champion filly of the season, and perhaps a majority of the shrewd horsemen in these parts share the same view. In her first start at Gravesend Hamburg Belle covered five furlongs in 1:00 1-5, winning by ten lengths from a fairly good field; while on June 5, with 114 pounds on her back, she won the Criterion Stakes in remarkably easy fashion in 1:00 2-5 Sho

is a very impressive filly. Magistrate, Mr. AUGUST BELMONT'S, and he largest of this trio physically, has shown imself to be a racehorse in every sense of the word. This son of Hastings and Lady Margaret first distinguished himself by winning the National Stallion Stakes at Morris Park, on May 23, from Mr. WHIT-NEY'S Leonidas, Mimosa and Stalwart, commonly regarded till then as invincible, and Mr. KEENE's Palmbearer. Magistrate's time for the five furlongs was 0:58 flat. Last Monday he carried 122 pounds to victory in the Manhanset Stakes, at five and one-half furlongs, over the Gravesend track. Magistrate seems to possess many of the admirable qualities of his grandsire St. Blaise, together with the superb propor tions of Hastings.

Mr. S. S. Brown, who is reported to have proposed the meeting of the three thoroughpreds in question, can see nothing in the two-year-old ranks able to vanquish his Ben Brush colt, Broomstick. Broomstick, on his first appearance, was the hero of the Juvenile Stakes, at Morris Park, on May 7 when he carried 122 pounds five furlongs in 0:59 flat. On May 28 he captured the Expectation Stakes, under the same weight while on June 6 he picked up 125 pounds and ran off with the Great American Stakes in 1:00, beating on that occasion Stalwart. to whom he conceded ten pounds. It would be hard to find a much better record than

There are some who would like to see Leonidas included in the race suggested inasmuch as he is reputed to be the best two-year-old in the Whitney stable. Leonidas's best race seems to have been that in the Eclipse Stakes, on May 27, when, with American interests than is failure in our | 122 pounds, he ran the five and one-half furlongs in 1:071/2, winning handily from Palmbearer.

All of these youngsters possess marked ability, and it is to be hoped that, before many days, an opportunity will be offered for them to try each other out.

The most interesting, because the most novel, and socially, if not industrially, the most advanced, strike on record is the one which has just occurred on the Chesapeake and Ohio Railroad in Huntington, W. Va.

The Mayor of Huntington, Mr. Buck, a union blacksmith, is in dispute with the Chief of Police in respect to police policy. A member of the Huntington City Council, Mr. Davis, a carpenter in the employment of the railroad, recently voted, in his official capacity, against the Mayor. Then the latter and his friends made of Mr. Buck's political issue a labor issue, demanded of the railroad that it discharge Mr. Davis, because of his unsatisfactory conduct as a public officer, and, meeting with refusal, struck.

We should like to ask all clamorous critics, who are sure to appear, of the " folly " and the " arrogance " of a strike from such a motive, to explain how it has been made their business to run the Huntington union men, and how the right was acquired to criticise their action. If the latter had concluded not to work for a section foreman wearing red hair, their right so to do would have been unquestionable, and, likewise, their immunity from the disparagement of outside commentators.

The line over which labor or capital must step before the occasion arises for the public to make itself heard is the deep, clear line that divides law from lawlessness.

The alleged scandalous developments in the Post Office have followed so closely upon one another that it is a bit difficult to keep track of them; but up to date it appears that they have involved three divisions of the Post Office Department. These are: The Rural Free Delivery Division, the Division of Salaries and Allowances and the Attorney-General's office of the Department. It has been charged that MACHEN, formerly chief of the Rural Free Delivery Division, was an interested party to the sale of a certain patent fastener for letter boxes. The Division of Salaries and Allowances became involved in the charge that promotions in the Department were sold to those who could afford to pay the price. When this charge was made, Supt. BEAVERS of the division resigned. The Attorney-General's office has been mixed up with the charge that opinions favorable certain turf investment concerns were signed by former Assistant Attorney-General TYNER and by his assistant,

G. A. C. CHBISTIANCY. MACHEN was recently indicted by the Federal Grand Jury. Gen. TYNER was removed and now comes the news that Mr. CHRISTIANCY, who is on an indefinite leave of absence, will have his case brought to the attention of the Postmaster-General within the next few days. It would appear. from what is publicly known of Mr. CHRIS-TIANCY's case, that he signed a report, made by some one else, which gave a fairly clean bill of health to one of the turf-swindling outfits. In doing this, it is said, he followed the example of his late chief, Gen. TYNER. It remains to be determined whether the Post Office scandals are confined to these three divisions. The whole business is up to " Postmaster-General PAYNE, with the supervising eye of Mr. ROOSEVELT over all. If Mulberry Street methods are to prevail in Pennsylvania avenue, the whole

THE STOCK MARKET.

The Present Movement Toward an Equilibrium of Prices and Values.

TO THE EDITOR OF THE SUN-Sir: The causes producing the present condition of the stock market are reported by the newspapers to be a mystery to " leading bank-Who are these bankers? They must be men of very little discernment, for the coming of the existing condition was expected long ago by all sagacious observers of the situation with whom I came in contact. So convinced were such observers that prices had been carried up by the swelling tide of two years ago to a top-lofty level that they were quick to take advantage of the "boom " to sell out even "gilt-edged securities, and more particularly those of more purely speculative kind.

. Is there not, then, a vast amount of money obtained from this earlier liquidation lying idle in banks or getting small interest in trust companies and only waiting for an opportunity to lift the market by purchases for investment? I read daily that "investors are crowding into the market after bargains": but it must be remembered that "investors" generally invest their money and do not keep it lying loose. For a year past, certainly for six months past, they have had many opportunities to buy back at lower prices the stocks and other securities they sold, and to get 5 per cent. on their money. The amount of money in the hands of rich men awaiting investment at this time much exaggerated. Outside of a few great estates and insurance companies, accumulations of money are invested already, for the most part.

I cannot, therefore, see any immediate prospect of a great and permanent uplifting of the market by a rush of investors to take advantage of the "bargain counter." The uplifting can only come with force, it seems to me, with a revival of purely speculative confidence in rising prices The investment demand is continuous, but relatively it is small in a market like that of Wednesday, for instance, with a total volume of transactions of more than 1,200,000 shares. If it was as large as it has been represented to be, prices would not have dropped so heavily. Why did they drop? Simply because there are not enough investors around the bargain counter" to keep them up with their bids. The one great force sustaining the market and preventing "the bottom from dropping out" is the covering of "short'

This leads me to say that the denunciation of the "bears" by traders compelled to drop their insufficiently margined "long" stock is altogether short-sighted. Except for the bears" they would be in far worse case. If there was not a demand to cover "shorts" the sacrifices they are compelled to endure would be sharper. Without a speculative short" demand to help them to liquidate, and with only an investment demand on which to rely, they might find it hard to get a market for their securities at much lower prices-even to get a market for them at all unless they were intrinsically very good.

This whole downward movement in the stock market is attributed to "bear raids." but as it has been going on continuously and ominously for six months, is not that explanation simply an exhibition of childish petulance? A distinctively "bear raid" is a rapid movement, soon over; but this decline, taking it month in and month out, has been uninterrupted, and it could not have been produced, though it might temporarily have been accelerated, by "bear raids" merely. If it was not a movement toward a natural equilibrium of prices and values it would have stopped long ago, however strenuous the "bears" might have been. You might as well attribute to the "bears" responsibility for the drought, or the floods, or the adverse operation of the forces of nature generally.

I have questioned all along if there was actually the great "short" interest, carried from day to day, which I have seen represented. Undoubtedly, there has been heavy short selling, but obviously very n it has been covered from day to day, for the opportunities for profit have been continuous, and "bears" are not the sort of men to be "in business for mere fun of the game. They are the most wary of stock speculators and the most expert. Any fool can make money in such a market as we had in the boom after the election of 1900, but it takes a sharp fellow to get profit out of a declining market for the risks of the "bear," of cours are greater. There is no limit to his possible loss. Therefore he must keep his eyes open and jump in and jump out in quick order. That is, I question if the "short" covering has not been largely from day to day-if the mass of "bears" have not usually followed the policy of closing their contracts very speedily.

Of course, some far-seeing men actually acquainted with the situation produced by the over-manufacture of securities have aken the risk of holding on for the decline which their sound judgment expected. This judgment I have found to be nearly unanimous among judicious financiers during the last six months, at least among those of my own acquaintance. So far from being appalled by the present condition of the stock market," so far from being "confused as to its causes," the course it has been following is exactly what they had expected and prepared for. They inferred that the inevitable consequence of the stuffing of banks and trust companies with "undigested" and indigestible securities, issued by the ream, would be so great an over-supply that the market would tremble underneath it. Rich men, we are told, have been the special sufferers by the great and continuous downward movement, but they are the men who were made rich by this paper discounting of the prosperity of the long future.

A year ago, two years ago, there was great danger in the stock market. It came in the boom." but safety has come with the fall. The danger was that under the pretext of mergers," "consolidations," "reorganiza-"up-to-date financiering," "new and modern development" of the old fashioned laws of finance brought about by the "captains of industry," the wholesale manufacture of stocks and bonds, the augmentation of liabilities of enterprises already staggering under too heavy a load of them, would go on enthusiastically until the greatest panic in the history of the world would be precipitated. The downward movement, continuous and decided. but comparatively quiet, has warded off that terrible danger. Mills for the turning out of new and newer millions of securities have been forced to stop running till there is some indication that those already manufactured are going to become salable and it appears that their value as securities for oans justifies their issue. The stock market is simply seeking for intrinsic values, without regard to nominal capitalization. It is going back to respect for the old laws of finance and of business. The process is painful for the people who thought the laws of industry had been abrogated, but it is healthy.

Will stocks go still lower? The only possible answer sagacity can give is that an equilibrium between their prices and their values will be established, and at this time no artificial influences are strong enough to atmosphere of the Post Office Department ought to be cleared in a reasonably short either will or bear." A year from now the exchement of a Presidential election

will begin and it promises to be perhaps unusually great. I have heard of the re-sult of a Presidential election having been a foregone conclusion, but I have never known of such a certainty during the excitement of a Presidential campaign, yet I have voted at all the elections since 1860. But why should I be alarmed over the prospect when my stock investments are paying me the same dividends I received when their prices in the market were from 50 to 75 points higher than they are now? I do not see any indications that they are going to pay less, and fortunately I am able to hold on to them, however the stock market goes. That is, the downward movement is not in intrinsic INVESTOR.

NEW YORK, June 11.

The Anglican Revolution.

TO THE EDITOR OF THE SUN-Sir: I am reading with much interest the letters you publish concerning the English Church going over to Rome. Now, I am a Methodist by birth, a Presbyterian by education, and an Episcopalian by marriage. I am, therefore, much interested in this one-sided controversy—one-sided I say, for I do not see that the

get out of it!

Why, when you reason it out the doctrine of the Real Presence is too contemptible for a moment's consideration. Ritualism is more than idolatrous—it is ridiculous.

R. C. Fillingham,

Vicar of Hexton, England.

NEW YORK, June 10.

To the Editor of The Sun-Sir: The inference of "I Can and I Will," that his former laxity of morals was due to the influence of Ritualism, is absurd. "High," Broad." the Church is one on the subject of morality; and no doctrine or custom, evan-gelical or ritualistic, that would tend in the gelical or ritualistic, that would send in sile slightest degree to lower the standard would be entertained or tolerated for a mement by priest or layman, no matter what his position might be in regard to the various matters in dispute.

can Catholic" has not helped his cause by becoming excited. He says that "we" (the Episcopel Church) possess an "unbroken episcopate" and "a valid priesthood"; but he begs the question in assuming the walldier of the orders of the Anglican clergy. He says Eastern Church." Admitted: but does that in any way touch the question of orders or valid priesthood? What difference does it make to the Roman Church that since Parker thousands of Anglican clergymen have celebrated "Mass"? Their numbers are not an element in the discussion whether they are validly ordained. Let my friend read Pope

element in the discussion whether they are validly ordained. Let my friend read Pope Leo's Bull on the Anglican question.

Another of your correspondents, Mr. Arnemakes the statement that "Christ gave His Apostles and their successors the power to offer up the sacrifice of the Mass." Who are the successors of the Apostle? Rome says that Anglican clergymen are not.

The statement that "there is not the slightest evidence of episcopacy in the primitive Church," seems to me hazardous. Tertullian (surely a good authority) says, about herefics: "Let them give a list of their Bishops, drawn down by succession from the beginning, so that their first Bishop had either one of the Apostles, or an apostolic man who continued always in communion with the Apostles, for his predecessor."

St. Irensus, in his third book "against all heresies," speaks of the faith "coming down to us by succession of Bishops." St. Augustine, in his pealm against the Donatists, says: "Reckon up the prelates in the very see of Peter, and in that order of fathers see which has succeeded which." Thus much for the fathers.

If there was in these days no episcopacy,

fathers.

If there was in these days no episcopacy, why need St. Paul give directions such as one finds in 1. Timothy, 3; and in his Ep. Titus, Chap. 1?

Francis Clear. Chap. 1? NEW YORK, June 10. Hoosiers on the Hat Question. TO THE EDITOR OF THE SUN-Sir: The man that ves his hat in deference to woman while ridin n an elevator is an ass. The woman that de it is another ass. This is the consensus of Hoosie

opinion and it goes here.

Are Hoosiers competent to judget Well they think they are "it," and who can blame them, seeing that the soil is rich and fertile for the production of littérateurs and others.

The Hoosier never lifts his "itd" to anybody—while or female—it is, too great in effort for senter. male or female—it is too great an effort for genius The gentleman Hoosier is a top-notcher when it comes to etiquette or dress, as witness the large and increasing importation of old silk tiles, east off Prince Alberts, russet boots and rubber collers and INDIANAPOLIS, June 8.

Commencement Times. These days the Old Grads, Who once were lads But now are Dads. Or ought to be, Are hiking back On the Alma Mater tack To the other days When they thought college ways Were hard sleddin'; And the Faculty was a job lot They wanted to swat In the neck Tively, and individually And Greek was rough, And Mathematics was rank stuff, And the whole shooting match was enough To make a student

Drop out any time And pursue a career of crime. That's how They used to feel. Now The Dads Would give anything to be lads: And the Old Grads Hike back to the other days And the college ways; And they're filled with praise And college. And they blow hot all Into the Faculty, for fair;

and the lads What in thunder is the matter with their Dads And the Old Grade Smile and sigh and say
"Ah lads,

Walt till you are old Grads

FOOD FOR THE SHIPWRECKED Starving Men Have Been Kept Alive by Eating Rope, Boots and Barnacles.

From the Nashville American. The hardest fare that six strong men and a boy of 15 ever kept alive on was the daily menu of the Windover's survivors, who were cast up on the Irish coast near Kilseys a few weeks ago. They lived for sixteen days on stewed rope yarn, without a crumb or any-thing else to help digest it except water; and, though it made them ill, they kept alive on it and did not waste away very much.

The Windover was a bark carrying sal

an English crew, and she was dismasted and

etween Spain and the United States,

abandoned about 1,000 miles out in the At-lantic. Three of the crew were killed by the falling masts, and two others were washed overboard, but the other seven took to the whaleboat and set out for Britain. Raing to too much of a hurry they took too little food, but they had three large butts of water besides the tank the boat already held. The result was that they are up the provisions in four days but had water enough for a month, and, after publish concerning the English Chevos substited prover to Rome. Now. 'J am a 'Meriodist by birth, a Presbyterian by education, and as Episcopalish by marriage. Jam, therefore, much interested in this one-sided controvers — mendole asy, for I do not see that the Catholics have anything to say about it it reminds me'of one of Unice Except the Principal actor.

To the Education of The Sun—Sir: 'I can and I Will' must not delude himself into thinking he is not a 'Willie' still. Such men are freaks of nature and once a 'Willie' always a 'Willie'.

It would be a satisfaction to know how and why a ritual makes a man 'lait in his morals.' Most of the 'Extreme Ritualistis' are that and nothing more. They never get at the core of things. However, all done for the benefit of the sixting near them in church, say for the subject in your columns.

Nowark, June 10.

To the Education to know how and his price that burst. Had 'I Can and I Will made a monthly confession to his parish priest he would not have had so much trouble with his 'morals.'

Newark, June 10.

To the Education to know how and their profound, hows and elaborate crossing of themselves, all done for the benefit of those sitting near them in church, say for the benefit of those sitting near them in church, say for the subject in your columns. Another more than the profound how and his second officer created a monthly confession to his parish priest he would not have had so much trouble with his 'morals.'

Newark, June 10.

To the Education to know how and the profound how and his second officer created a monthly confession to his parish priest he would not have had so much trouble with his 'morals.'

Another morals and the profound his second officer created a monthly confession to his parish priest he would not have had so much trouble with his 'morals.'

Another morals and the profound his second officer created a monthly confession to his parish priest he would not have had so much trouble with his 'morals.'

Another morals and the profound his second office starving for two days more, they tried boiling lengths of tarred hemp rope into a pulp

NATIONS AND NATIONS. The Right of One to Criticise Another Denied.

TO THE EDITOR OF THE SUN-Sir: By what right or title are some American citizens urg-ing the Government at Washington to protest to, and even to interfere with, the Russian Government? Has any nation the right to Intrude and dictate to another nation the manner of government, or is every nation, received or ritualistic, that would tend in the lightest degree to lower the standard would be entertained or tolerated for a mement by riest or layman, no matter what his position night be in regard to the various matters in liapute.

SCRANTONIAN.

TO THE EDITOR OF THE SUN—Sir: "Amerian Catholic" has not helped his cause by ecoming excited. He says that "we" (the piscopel Church) possess an "unbroken piscopate" and "a valid priesthood"; but he legs the question in assuming the validity of the right to intrude, where is the question in assuming the validity of these outrages, by means known only to itself, and then in the full panoply of this questioned right step in and work its own. intrude and dictate to another nation the man-

questioned right step in and to wait for the ends.

Is it that the world has had to wait for the rise of the American Government to be instructed in principles of charity, humanity and justice? Were they unknown qualities to the world, which had made great progress in civilization, before America was discovered? Is it that America is now the chosen guardian of the world's morality, justice, peace, kindness, mercy, charity, striding up and down the world, with its eyes keen and alert, watchful for any deviation from the path it has marked out for each and every nation to follow? JUNE 9.

Life Without Religious Belief. From the Westminster Review.

If one's final attitude toward the fundamental

enigma of life must be of an agnostic sort, what effect will be produced upon character and con-

iuct?
With regard to this all-important matter I can
Our only feel that there is not much to be feared. Our tellectual opinions are determined by our quality of brain, and by the nature of the environment on which it reacts. Character, or disposition, seems to be inborn rather than acquired, and is strangely independent of the mental endowment, since a wide intelligence not only enhances the value of a good character, but also intensifies the harmfulness of an evil one, while both the virtue and the vice associated with limited intelligence have a vice associated with limited intelligence have a comparatively narrow range. One point specially to be noted in this connection is that the virtue of ignorance is often largely due to fear and self-interest, while that of knowledge is probably sincere, since it is certainly disinterested. The timidty born of ignorant fear would at least put on the appearance of righteousness, in very desire to pro-pitiate the gods and escape [punishment, but the courage born of knowledge will strive to do right even though there be neither "Heaven" to gain nor

"Heil" to fear.

Thus, though to "know the true" is not necessarily to "do the right," still less is it a certain license for evil. A good man, though superstitious and ignorant, may act up to the best he knows, as the instructed, intellectualized man will do; but what a difference of value for the world and the human race is involved! Can there be a higher or a more reliable type of virtue than that of men and women who, having ceased to believe in the ex-istence of supernatural sanctions, or of everlasting rewards and pusishments, still choose to live as though all these were realities? MABEL JATNE.

Extraordinary Values of "Science and Health."

From the Boston Transcript.

A remarkably rare book is the first edition of "Science and Health," by Mary Baker Glover, Boston, 1878. This, the gospel of Christian Science, as first promulgated by its author, is now one of the most sought books of comparatively recent date. The votaries of Christian Science number hundreds of thousands and include many wealthy collectors, to whom this stands in much the same relation as a copy of the Tyndale New Testament. An inferior copy was sold at a recent sale at Libbie's for \$55, but copies have been known to bring a price as high as \$125, and the book is likely to become much scarcer. Perfect copies are rarely met with, for the reason that most of those of the first edition have been well-thumbed or have been handled carelessly. The book has brought as high as 895 in auction sales, but it rarely gets into the auction room, as most of its possessors are fully aware of its value and will not part with a perfect copy for anything work is now in its 77th edition. short of 2105. The work is now in its 274th edition, each edition being limited, in recent years, to 1,000 copies. Of the first edition, however, only 501 were issued. The first edition should con tain a leaf of errata, and a very few copies have inserted the preliminary announcement of the

Cleveland or a Southern Democrat.

From the Macon Telegraph. Roosevelt will be nominated, and he will t elected if the apostles of disorder and disunion in the Democratic party are not relegated to back seats, and a good strong man nominated to lead There is one man that would stand a good chance

to carry the pivotal States of the E man is Grover Cleveland. He would also carry It would be more difficult to nominate Cleveland perhaps, than to elect him. If we must go down n defeat, then why not go down voting for one of

W. J. LAMPTON. | our own-a Southern Democrat?